

Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)
Balance Sheet as at 31.03.2025

(Amount Rs. In Thousand)

Particulars	Note	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	3	500	500
(b) Reserves and Surplus	4	8,620	11,251
(c) Asset Fund	5	2,290	1,979
		11,410	13,730
(2) Long Term Liabilities			
(3) Current Liabilities			
(a) Trade Payable	6		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		620	354
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises			
(b) Other current liabilities	7	626	1,299
(c) Unspent Grant	8	10,368	7,478
		765	10,132
		12,379	19,262
Total		23,789	32,992
II. ASSETS			
(1) Non-Current assets			
(a) Fixed Assets			
(i) Property, Plant and Equipment	9	2,290	1,979
(b) Other non current assets -Security deposit (Office Premises)		818	808
		3,107	2,787
(2) Current Assets			
(a) Cash and Cash Equivalents	10	19,409	29,021
(b) Other current assets	11	1,273	1,185
		20,682	30,205
Total		23,789	32,992
The accompanying notes 1 to 18 are an integral part of the financial Statements			

For Ajay K Sud & Associates

FRN : 03939N

Chartered Accountants


(Ravi Gupta)

Partner

M.No. 086728

UDIN- 25086728BMTEYR5023

Place : New Delhi

Date : 28 AUG 2025

For Miracle Foundation India



Chhavi Rajawat

Director

DIN: '06752959


Kusum Mohapatra
Regional Director Cum CEO



Rachna Dikshit

Director

DIN: 08759332


Somnath Dutta
CFO- Head of India Finance

Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

Statement of Income and Expenditure
For the year ended 31st March, 2025

(Amount Rs. In Thousand)

Particulars	Note	For the Year ended 31.03.25	For the Year ended 31.03.24
I. Income			
I. Revenue from operations - Donations		58,482	45,867
II. Grant amount utilised		66,350	75,926
III. Other Income	12	590	570
Total Revenue		1,25,422	1,22,363
IV. Expenses			
Program related Expenses	13	92,783	93,990
Marketing & Fund raising related expenses	14	1,039	908
Administrative Expenses	15	34,230	29,436
Total Expenses		1,28,053	1,24,335
III. Surplus for the period			
		-2,631	-1,972
IV. Surplus transferred to Balance Sheet	4	8,620	11,251
The accompanying notes 1 to 18 are an intergral part of the financial Statements			

For Ajay K Sud & Associates

FRN: 03939N

Chartered Accountants


(Ravi Gupta)

Partner

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Somnath Dutta
CFO- Head of India Finance

MIRACLE FOUNDATION INDIA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2025

(Amount Rs. In Thousand)

PARTICULARS	For the year ended 31 March 2025		For the year ended 31 March 2024	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		-2,631		-1,972
Adjustments for:				
Interest	-590		-570	
Fixed Assets	996		380	
		406		-190
Operating Profit before Working Capital Changes		-2,225		-2,162
Change in working capital:				
Adjustments for Increase/decrease in operating assets				
-Other Current Assets	-88		-1,020	
-Security Deposit	-10		-161	
Adjustments for Increase/decrease in operating liabilities				
-Current Liabilities including Unspent Grant	-6,882		5,893	
		-6,981		4,712
Cash generated from operations		-9,205		2,550
Net Cash flow from Operating activities		-9,205		2,550
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-996		-380	
Interest	590		570	
		-406		190
Net Cash flow from Investing activities				
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Head Office	0		0	0
		0		0
Net Cash flow from financing activities				
Net increase in cash & Cash Equivalents		-9,612		2,740
Cash and Cash equivalents at the beginning of the year		29,021		26,281
Cash and Cash equivalents at the end of the year.		19,409		29,021

Notes

- (a) The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'
- (b) The figures for the previous year have been regrouped where necessary to conform to current year's classification.

For **AJAY K SUD & ASSOCIATES**

Chartered Accountants

FRN 03939N

NEW DELHI

(Ravi Gupta)

Partner

Membership No. 086728

UDIN- 25086728BMJEYR5023

Place : New Delhi

Date : 28 AUG 2025

For **MIRACLE FOUNDATION INDIA**

Chhavi Rajawat

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Director

DIN: 06752959

Kusum Mohapatra

Kusum Mohapatra

Regional Director Cum CEO

Rachna Dikshit

Rachna Dikshit

Director

DIN: 08759332

Somnath Dutta

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CFO- Head of India Finance

MIRACLE FOUNDATION INDIA

(Incorporated as a not for profit company under the Companies Act)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31-03-2025

1. Overview

- a) Miracle foundation India has been incorporated as a not for profit company under section 25 of the Companies Act, 1956 on 22nd July, 2011 at Delhi. License under section 25 of the Companies Act, 1956 is granted to the foundation vide license no. 101467 from Registrar of Companies National Capital Territory of Delhi and Haryana.
- b) The objective of the company is to carry out activities for the welfare and betterment for the under privileged and orphaned children in India.
- c) Miracle foundation India is registered u/s 12A of the Income Tax Act, 1961. Donations to Miracle Foundation India are also eligible for deduction u/s 80-G of the Income Tax Act
- d) Miracle Foundation India is registered under Foreign Contribution Regulation Act, 2010 (FCRA).

2. Significant accounting policies

1) Basis of Accounting

The Company is maintaining its books of account on historical cost basis following the generally accepted accounting principles (GAAP) prevalent in India and the accrual basis of accounting, unless otherwise stated.

2) Revenue Recognition

- a. Donations and contributions are recognized as income on actual receipt basis.
 - b. Earmarked Grants are recognized as income to extent utilized as per the terms and conditions of the grant agreement with the respective funding agencies.
- 3) Fixed Assets created out of Grants have been charged to revenue and simultaneously shown as contra items in the Balance Sheet as Fixed assets and liability (Asset Fund) for exercising Financial / Physical control over them. Method of charging of depreciation has been adopted same as in the previous year which is Straight Line Method (SLM). The rates have been changed as per Schedule - II to The Companies Act 2013 which specifies the period of Assets and rates have been determined as per guidelines of The Institute of Chartered Accountants of India..

4) Share Capital

The subscribers of the Memorandum and Articles of Association of the Company have subscribed 50,000 equity shares of Rs. 10 each aggregating to Rs. 5, 00,000.

5) Foreign Currency Donations

Donations received in foreign currency from "Foreign sources" are directly credited to SBI Bank (FCRA Account) and are recognized at the exchange rate prevalent on the date of receipt.

- 6) Previous year figures are not comparable with the current year figures since previous year figures were for part of the year only.



Chairman
Director
Member
Member

Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

NOTE - 3
SHARE CAPITAL

(Amount Rs in Thousand)

Particulars	As at 31.03.25	As at 31.03.24
AUTHORISED		
50,000 Equity Shares of Rs. 10 each	500	500
Total	500	500
ISSUED , SUBSCRIBED AND PAID UP		
50,000 Equity Shares of Rs. 10 each fully paid up	500	500
Total	500	500

(a) Shares held by Holding company and its Nominees

(Amount Rs in Thousand)

Particulars	No. of Shares		Amount	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
The Miracle Foundation USA - Holding Company	49,950	49,950	500	500
Indrajit Ranjan Sarker - Nominee of the The Miracle Foundation USA	50	50	1	1
	50,000	50,000	500	500

(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2025	As at 31 March 2024
Number of shares outstanding at the beginning of the year	50,000	50,000
Number of shares issued during the year	0	0
Number of shares outstanding at the end of the year	50,000	50,000

(c) Shareholding of Promoters

Promoter Name	As at 31 March 2025			As at 31 March 2024		
	No. Of Shares	% of Total Share	% Change During the Year	No. Of Shares	% of Total Share	% Change During the Year
The Miracle Foundation USA - Holding Company	49950	99.9	0	49950	99.9	0

NOTE - 4
RESERVE AND SURPLUS

(Amount Rs in Thousand)

Particulars	As at 31.03.24	During the Year		As at 31.03.25
		Addition	Deduction	
Surplus	11,251	-2,631	0	8,620
Previous Year	13,223	-1,972	0	11,251



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Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

NOTE - 5

ASSET FUND (Contra with Fixed Assets)

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
Opening Balance	1,979	2,203
Add: Assets purchased during the year	996	359
Less: Depreciation for the year	2,975 685	2,561 582
	2,290	1,979



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NOTE - 6**TRADE PAYABLE**

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	620	354
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	626	1,299
	1,246	1,652

Amount due to micro and small enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" is as below:
The disclosures relating to micro and small enterprises is as below:

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
The principal amount remaining unpaid to any supplier at the end of each accounting year;	620	354
The interest due thereon remaining unpaid to any supplier at the end of each accounting year;	0	0
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	0	0
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	0	0
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	0	0
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0	0



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Trade Payable Ageing Schedule

Particulars

(Amount Rs in Thousand)

Outstanding for following periods from due date of payment

	Unbilled	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More then 3 years	Total
As at March 31, 2025							
Micro, Small and Medium Enterprises	0	0	620	0	0	0	620
Others	0	0	626	0	0	0	626
Total	0	0	1,246	0	0	0	1,246
As at March 31, 2024							
Micro, Small and Medium Enterprises	0	0	354	0	0	0	354
Others	0	0	1,299	0	0	0	1,299
Total	0	0	1,652	0	0	0	1,652

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NOTE - 7**Other Current Liabilities**

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
TDS Payable on Professional	145	103
TDS Payable on Salary	472	446
TDS Payable on Contractor	11	5
TDS Payable on Rent	55	150
TDS Payable on Rent On Machinery	0	2
Provision for Employee PF Contribution	350	314
Provision for Employer PF Contribution	343	308
Provision For Gratuity	8,278	5,874
Audit fee Payable	0	0
Gayathri R	0	0
S.K.Anandhalaxhmi	0	0
Krish Travels	0	0
Earth Travels	0	0
The Omega Travels	0	0
Other Payable	622	158
Salary Payable	10	96
G. Neets	0	0
PT Payable	24	17
Staff Expenses Payable	57	4
	10,368	7,478

NOTE - 8**Unspent Grant**

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
(a) Unspent Grant TMF		
Unspent Grant - Opening	5,350	4,079
Donation Received	8,067	1,124
Funds received from TMF	61,766	77,198
Interest amount on Grant Fund	277	315
Less:		
-Capital Expenditure	996	367
-Revenue Expenditure	73,698	76,998
(b) Unspent Grant Unicef	0	4,782
Total	765	10,132



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 Anandhalaxhmi S.K.

Note: 9

PROPERTY, PLANT AND EQUIPMENT (CREATED OUT OF GRANT) AT COST, LESS DEPRECIATION

(Amount Rs in Thousand)

S.No	Particulars	Gross Block as on 01.04.2024	Addition during the Year	Deletion during the Year	Total Cost as at 31.03.2025	Depreciation as on 01.04.2024	Depreciation for the year	Deletion during the Year	Total Depreciation at 31.03.2025	WDV as at 31.03.2025	WDV as at 31.03.2024
1	Computer, Printer and Accessories	3,457	872	0	4,329	2,599	499	0	3,098	1,231	858
2	Furniture & Fixtures	1,307	22	0	1,329	423	119	0	542	787	884
3	Office Equipments	1,025	102	0	1,127	788	68	0	855	272	237
	TOTAL	5,789	996	0	6,785	3,810	685	0	4,496	2,290	1,979
	PREVIOUS YEAR	5,609	380	199	5,789	3,406	582	178	3,810	1,979	2,203



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Miracle Foundation India
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NOTE - 10
CASH AND CASH EQUIVALENTS

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
Cash & Bank Balances		
in Cash FCRA	2	2
in Cash Non FCRA	0	0
Balance with Scheduled Bank		
in Account - FCRA		
- HDFC	7,160	4,298
- SBI	660	5,670
in Current Account - Non FCRA	10,286	11,205
in Saving Account - UNICEF	170	6,779
Term deposit		
-HDFC Bank -FCRA	1,130	1,066
-HDFC Bank- Non FCRA	0	0
Total	19,409	29,021

NOTE - 11
OTHER CURRENT ASSETS

(Amount Rs in Thousand)

Particulars	As At 31.03.25	As At 31.03.24
TDS on FDR	110	124
Unicef	0	0
Prepaid Health Insurance-Staff	5	5
Prepaid Expenses	63	0
Advance to Partners		
Advance-Erode	-60	-59
Advance-New Life	0	34
Advance- Matru Mandir	-12	-12
Advance-Hindu Mahila Mandiram	0	0
Advance- Mukta (PMS)	0	0
Advance- MF (Ashakiran)	39	73
Advance- Aarambh	-8	-8
Advance- Marialaya (CBT)	-5	0
Advance- Rukmabai (RF)	865	0
Advance- Leher	0	0
M. Combatore	0	177
Advance- Deepak Foundation	0	267
Advance- Srijan Foundation	0	0
Advance- Chennai office	0	4
Advance- Other	153	449
Advance- Pune Office	0	8
Advance- Staff Travel	114	231
Advance-Staff Advance	11	-106
Advance-Gujarat Office	0	0
Advance-Bihar Office	-10	-10
Advance-Ranchi Office	10	10
Total	1,273	1,185



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Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

NOTE - 12
OTHER INCOME

(Amount Rs in Thousand)

Particulars	For the Year ended 31.03.25	For the Year ended 31.03.24
Bank Interest	498	505
Interest on Term Deposit	92	65
Total	590	570

NOTE - 13
PROGRAMME RELATED EXPENSES

(Amount Rs in Thousand)

Particulars	For the Year ended 31.03.25	For the Year ended 31.03.24
Expenses on welfare of Orphan children		
-Contributed Support	10,687	16,503
-Traning	15,469	16,346
-Workshops	4,863	793
-Healthcare	5	0
-Educational Program	1,801	0
-Quality Control & Mentoring	1,610	1,373
- Travel	987	3,247
ID Screening & Assessments	0	17
Monitor, Mentor, Reporting & Evaluation	4,577	4,445
Program Development	1,494	909
-Salaries and Allowances	47,911	36,803
-Communication	605	330
-Office Rent	1,612	1,390
-Printing & Stationery	9	0
-Consultant Expenses	247	11,747
-Print & Publication	0	0
<u>Capital Expenditure met out Grant from TME, USA</u>		
Furniture & Fixtures	0	0
Computer Accessories	907	86
Office Equipment	0	0
Total	92,783	93,990



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 1. *W. K. S. (likely W. K. S. Sud)*
 2. *X. S. P.*
 3. *Cham.*
 4. *Cham.*

NOTE - 14

MARKETING & FUND RAISING RELATED EXPENSES

(Amount Rs in Thousand)

Particulars	For the Year ended 31.03.25	For the Year ended 31.03.24
Marketing	216	392
Salaries and Allowances	763	162
Travel Expenses	40	333
Communication	21	21
Printing & Stationery	0	0
Workshops	0	0
Consultant Fee	0	0
<u>Capital Expenditure met out Grant from TMF, USA</u>		
Furniture & Fixtures	0	0
Computer Accessories	0	0
Office Equipment	0	0
Total	1,039	908



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Miracle Foundation India
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NOTE - 15
OTHER EXPENSES

Particulars	(Amount Rs in Thousand)	
	As At 31.03.25	As At 31.03.24
Salaries and Allowances	24,873	20,585
<u>Other Admin Expenses :</u>		
Office Rent	2,618	2,590
Communication	512	396
Office Utilities	3,532	2,970
Auditor's Remuneration :		
- Audit Fees	350	325
- Taxation matters	0	0
- Other matters	0	30
Workshop	419	0
Professional & Other Fee	269	258
Other Expenses	0	49
Printing & Stationery	358	1,034
Local Travel	1,220	907
Short & Excess	-9	0
<u>Capital Expenditure met out Grant from TMF, USA</u>		
Furniture & Fixtures	0	0
Computer Accessories	89	294
Office Equipment	0	0
Total	34,230	29,436

NOTE - 16
PAYMENT TO AUDITORS

Particulars	(Amount Rs in Thousand)	
	As At 31.03.25	As At 31.03.24
Payment should be classified as under:		
As :Satautory Audit Fee	350	325
:Other Services	0	30
Total	350	354

NOTE - 17
RELATED PARTIES

(Amount Rs in Thousand)		
The Related parties are defined by the Accounting Standard 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India in respect of which the disclosure has been made, have been identified on the basis of disclosures made by the key management person and taken on record by the Board. The related party disclosure are as under:-		
A) Name of the related party and nature of relationship where control exists		
- The Miracle Foundation USA - Holding Company		
B) Related Party Transactions		
- Grant Received	As At 31.03.25 61,766	As At 31.03.24 77,198



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Miracle Foundation India
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NOTE - 18

FINANCIAL RATIOS

S. No.	Ratio/Measure	As At 31.03.25	As At 31.03.24	Variance(%)	
1	Current Ratio	1.67	1.57	7%	
2	Debt Equity ratio	-	-	0%	
3	Debt Service Coverage Ratio	NA	NA	NA	
4	Return on Equity %	NA	NA	NA	
5	Trade Receivables Turnover Ratio	-526%	-394%	-33% *	
6	Trade Payable Turnover Ratio	NA	NA	NA	
7	Net Capital Turnover Ratio	37.61	40.48	-7%	
8	Net Profit %	13.03	10.19	28%	
9	Inventory Turnover Ratio	-2.10%	-1.61%	-30% **	
10	Return on Capital Employed %	NA	NA	NA	
11	Return on Investment	-23%	-14%	-61% ***	
		NA	NA	NA	

* Return on Equity % has gone negative during the current year as there is higher loss in current year in comparison to previous year.

** Net Profit % has gone negative during the current year as there is increase losses in current year.

*** Return on Capital Employed % has gone negative during the current year as there is increase in losses in current year.



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