

**Miracle Foundation India**  
(Incorporated as a Not for Profit Company under the Companies Act)  
Balance Sheet as at 31.03.2018

Particulars	Note	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Fund</b>			
(a) Share Capital	3	500,000	500,000
(b) Reserves and Surplus	4	12,015,394	13,723,030
(c) Asset Fund	5	1,052,263	679,951
		13,567,657	14,902,981
<b>(2) Long Term Liabilities</b>			
<b>(3) Current Liabilities</b>			
(a) Other current liabilities	6	5,665,459	1,983,265
(b) Unspent Grant	7	4,244,108	1,743,316
		9,909,567	3,726,581
<b>Total</b>		<b>23,477,224</b>	<b>18,629,562</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	1,052,263	679,951
(b) Other non current assets -Security deposit (Office Premises)		243,350	380,640
		1,295,613	1,060,591
<b>(2) Current Assets</b>			
(a) Cash and Cash Equivalents	9	20,791,222	15,044,258
(b) Other current assets	10	1,390,389	2,524,713
		22,181,611	17,568,971
<b>Total</b>		<b>23,477,224</b>	<b>18,629,562</b>
The accompanying notes 1 to 14 are an integral part of the financial Statements			


For Ajay K Sud & Associates

FRN : 03939N

Chartered Accountants

  
Ravi Gupta  
Partner  
M.No. 086728

For Miracle Foundation India

  
Director  
Nivedita Dasgupta  
India Country Head

  
Director

Place : New Delhi

Date : 28.06.2018

**Miracle Foundation India**  
(Incorporated as a Not for Profit Company under the Companies Act)

**Statement of Income and Expenditure**  
**For the year ended 31st March, 2018**

Particulars	Note	For the Year ended 31.03.18 (Rs.)	For the Year ended 31.03.17 (Rs.)
<b>I. Income</b>			
I. Revenue from operations - Donations		13,972,625	17,599,051
II. Grant amount utilised		69,000,559	53,912,978
III. Other Income		993,059	604,092
<b>Total Revenue</b>	11	<b>83,966,243</b>	<b>72,116,121</b>
<b>IV. Expenses</b>			
Program related Expenses	12	71,132,971	52,242,387
Marketing & Fund raising related expenses	13	3,507,953	3,147,245
Administrative Expenses	14	11,032,956	7,763,923
<b>Total Expenses</b>		<b>85,673,879</b>	<b>63,153,555</b>
III. Surplus for the period		(1,707,636)	8,962,566
IV. Surplus transferred to Balance Sheet	4	<b>12,015,394</b>	<b>13,723,030</b>
The accompanying notes 1 to 14 are an integral part of the financial Statements			

For Ajay K Sud & Associates

FRN: 003929N  
Chartered Accountants

(Ravi Gupta)  
Partner

M.No. 086728

For Miracle Foundation India

*(Signature)*  
Director

*(Signature)*  
(Nivedita Dasgupta)  
India Country Head

*(Signature)*  
Director

Place : New Delhi

Date : 28.06.2018

**MIRACLE FOUNDATION INDIA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2018**

PARTICULARS	For the year ended 31 March 2018		For the year ended 31 March 2017	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		(1,707,636)		8,962,566
Adjustments for:				
Interest	(993,059)		(604,092)	
Fixed Assets	592,792		635,469	
		(400,267)		31,377
<b>Operating Profit before Working Capital Changes</b>		(2,107,903)		8,993,943
Change in working capital:				
Adjustments for Increase/decrease in operating assets				
-Other Current Assets	1,134,325		(2,111,722)	
-Security Deposit	137,290		(170,000)	
<b>Adjustments for Increase/decrease in operating liabilities</b>				
-Other Current Liabilities including Unspent Grant	6,182,986		(1,932,733)	
		7,454,600		(4,214,455)
<b>Cash generated from operations</b>		5,346,697		4,779,488
<b>Net Cash flow from Operating activities</b>		5,346,697		4,779,488
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(592,792)		(635,469)	
Interest	993,059		604,092	
<b>Net Cash flow from Investing activities</b>	0	400,267		(31,377)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Head Office	0		0	0
<b>Net Cash flow from financing activities</b>		0		0
Net increase in cash & Cash Equivalents		5,746,964		4,748,111
Cash and Cash equivalents at the beginning of the year		15,044,258		10,296,147
<b>Cash and Cash equivalents at the end of the year.</b>		20,791,222		15,044,258

**Notes**

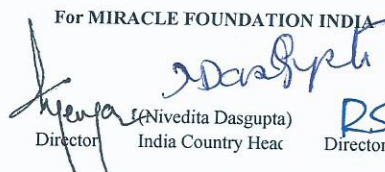

- (a) The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'
- (b) The figures for the previous year have been regrouped where necessary to conform to current year's classification.



Membership No.086728

28.06.2018

For MIRACLE FOUNDATION INDIA

Director      Nivedita Dasgupta      Director  
 India Country Head



**MIRACLE FOUNDATION INDIA**

(Incorporated as a not for profit company under the Companies Act)

**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31-03-2018**

**1. Overview**

- a) Miracle foundation India has been incorporated as a not for profit company under section 25 of the Companies Act, 1956 on 22<sup>nd</sup> July, 2011 at Delhi. License under section 25 of the Companies Act, 1956 is granted to the foundation vide license no. 101467 from Registrar of Companies National Capital Territory of Delhi and Haryana.
- b) The objective of the company is to carry out activities for the welfare and betterment for the under privileged and orphaned children in India.
- c) Miracle foundation India is registered u/s 12A of the Income Tax Act, 1961. Donations to Miracle Foundation India are also eligible for deduction u/s 80-G of the Income Tax Act
- d) Miracle Foundation India is registered under Foreign Contribution Regulation Act, 2010 (FCRA).

**2. Significant accounting policies**

**1) Basis of Accounting**

The Company is maintaining its books of account on historical cost basis following the generally accepted accounting principles (GAAP) prevalent in India and the accrual basis of accounting, unless otherwise stated.

**2) Revenue Recognition**

- a. Donations and contributions are recognized as income on actual receipt basis.
  - b. Earmarked Grants are recognized as income to extent utilized as per the terms and conditions of the grant agreement with the respective funding agencies.
- 3) Fixed Assets created out of Grants have been charged to revenue and simultaneously shown as contra items in the Balance Sheet as Fixed assets and liability (Asset Fund) for exercising Financial / Physical control over them. Method of charging of depreciation has been adopted same as in the previous year which is Straight Line Method (SLM). The rates have been changed as per Schedule - II to The Companies Act 2013 which specifies the period of Assets and rates have been determined as per guidelines of The Institute of Chartered Accountants of India..

**4) Share Capital**

The subscribers of the Memorandum and Articles of Association of the Company have subscribed 50,000 equity shares of Rs. 10 each aggregating to Rs. 5, 00,000.

**5) Foreign Currency Donations**

Donations received in foreign currency from "Foreign sources" are directly credited to HDFC Bank (FCRA Account) and recognized at the exchange rate prevalent on the date of receipt.

- 6) Previous year figures are not comparable with the current year figures since previous year figures were for part of the year only.



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**Miracle Foundation India**  
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**NOTE - 3**  
**SHARE CAPITAL**

Particulars	As at 31.03.18 (Rs.)	As at 31.03.17 (Rs.)
<b>AUTHORISED</b>		
50,000 Equity Shares of Rs. 10 each	500,000.00	500,000.00
<b>Total</b>	<b>500,000.00</b>	<b>500,000.00</b>
<b>ISSUED, SUBSCRIBED AND PAID UP</b>		
50,000 Equity Shares of Rs. 10 each fully paid up	500,000.00	500,000.00
<b>Total</b>	<b>500,000.00</b>	<b>500,000.00</b>

**(a) Shares held by Holding company and its Nominees**

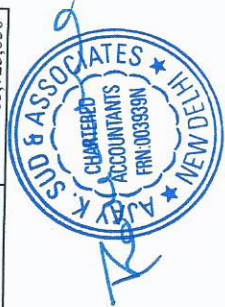
Particulars	No. of Shares		Amount (Rs.)	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
The Miracle Foundation USA - Holding Company	49,950	49,950	499,500	499,500
Nivedita Das Gupta - Nominee of the The Miracle Foundation USA	50	50	500	500
	<b>50,000</b>	<b>50,000</b>	<b>500,000</b>	<b>500,000</b>

**(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31 March 2018	As at 31 March 2017
Number of shares outstanding at the beginning of the year	50000	50000
Number of shares issued during the year	0	0
Number of shares outstanding at the end of the year	<b>50000</b>	<b>50000</b>

**NOTE - 4**  
**RESERVE AND SURPLUS**

Particulars	As at 01.04.2017 (Rs.)	During the Year		As at 31.03.18 (Rs.)
		Addition (Rs.)	Deduction (Rs.)	
Surplus	13,723,030	(1,707,636)	0	12,015,394
Previous Year	4,760,464	8,962,566	0	13,723,030



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**Miracle Foundation India**  
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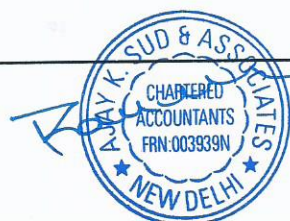
**NOTE - 5 Asset Fund (Contra with Fixed Assets)**

Particulars	As At 31.03.18	As At 31.03.17
	(Rs.)	(Rs.)
Opening Balance	679,951	184,704
Add:		
Assets purchased during the year	592,792	635,469
	1,272,743	820,173
Less:		
Depreciation for the year	220,480	140,222
	1,052,263	679,951

**NOTE - 6**

**Other Current Liabilities**

Particulars	As At 31.03.18	As At 31.03.17
	(Rs.)	(Rs.)
TDS Payable on Professional	173,917	123,838
TDS Payable on Salary	184,319	173,779
TDS Payable on Contractor	485	304
TDS Payable on Rent	29,728	10,000
Provision for Employee PF Contribution	130,153	104,576
Provision for Employer PF Contribution	139,520	114,060
Provision For Gratuity	718,235	334,152
Audit fee Payable	180,000	180,000
Soma Sinha	-	9,252
Gayathri R	4,130	7,354
Naushina Azad	-	248
S.K.Anandhalaxhmi	14,002	5,605
Vaishno Enterprises	0	0
Vijayalekshmi	9,800	8,000
The Omega Travels	531,710	354,924
Other Payable	1,671,767	557,173
Salary Payable	1,862,053	
G. Neets	15,640	
	5,665,459	1,983,265



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**NOTE - 7****Unspent Grant**

Particulars		As At 31.03.18	As At 31.03.17
		(Rs.)	(Rs.)
Unspent Grant - Opening	1,743,317		5,491,016
Donation Received	896,786		1,001,190
Funds received from TMF	71,501,350		50,165,278
Interest amount on Grant Fund	561,334		490,024
Less:			
-Capital Expenditure	592,792		635,469
-Revenue Expenditure	69,865,887	4,244,108	54,768,723
<b>Total</b>		<b>4,244,108</b>	<b>1,743,317</b>

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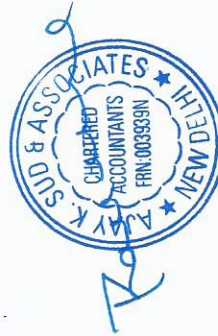
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Note: 8

Fixed Assets (created out of Grant) At Cost, less Depreciation

S.No	Particulars	Gross Block as on 01.04.2017	Addition during the Year	Total Cost as at 31.03.2018	Depreciation as on 01.04.2017	Depreciation for the year	Total Depreciation at 31.03.2018	WDV as at 31.03.2018	WDV as at 31.03.2017
1	Computer, Printer and Accessories	479,727	261,525	741,252	140,537	111,469	252,006	489,246	339,190
2	Furniture & Fixtures	273,093	45,726	318,819	49,759	20,437	70,196	248,623	223,334
3	Office Equipments	264,455	285,541	549,996	147,028	88,574	235,602	314,394	117,427
	TOTAL	1,017,275	592,792	1,610,067	337,324	220,480	557,804	1,052,263	679,951
	PREVIOUS YEAR	381,806	635,469	1,017,275	197,102	140,222	337,324	679,951	184,704



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**Miracle Foundation India**  
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**NOTE - 9**  
**CASH AND CASH EQUIVALENTS**

Particulars	As At 31.03.18 (Rs.)	As At 31.03.17 (Rs.)
<b>Cash &amp; Bank Balances</b>		
in Cash FCRA	8,261	12,819
<b>Balance with Scheduled Bank</b>		
in Savings Account - FCRA	7,904,688	875,530
in Current Account - Non FCRA	4,861,125	9,330,744
<b>Term deposit</b>		
-HDFC Bank -FCRA	768,385	723,352
-HDFC Bank- Non FCRA	7,248,764	4,101,813
<b>Total</b>	<b>20,791,222</b>	<b>15,044,258</b>

**NOTE - 10**  
**OTHER CURRENT ASSETS**

Particulars	As At 31.03.18 (Rs.)	As At 31.03.17 (Rs.)
Accrued Interest	0	0
TDS on FDR	118252	18633
Advance- Rent Pune	0	0
Advance- Padma Kurpa Nela	0	0
Prepaid Health Insurance-Staff	186363	201737
Rent on Advance-delhi	21452	0
Prepaid Expenses	484220	610600
TDS - Other	0	19834
	0	0
<b>Advance to Partners</b>	0	0
Advance-The Org. For U & Crisis	0	0
Advance-Anbarasi	30437	67434
Advance-Erode	5867	3480
Advance-New Life	91209	4389
Advance- Matru Mandir	13617	251629
Advance-Hindu Mahila Mandiram	(163034)	17968
Advance- Mukta ( PMS )	(12355)	25278
Advance- MF (Ashakiran)	(150681)	10814
Advance -Jeevodaya	21939	946992
Advance- Dksha (Cornerstone)	(441065)	20546
Advance- Aarambh	13207	13647
Advance- SP (Shel Pimpalgaon)	961	7871
Advance- Marialaya (CBT)	18345	18889
Advance- CMM	0	6300
Advance- VHAT (Anwasha)	98892	102202
Advance- SEDT (Dreamland)	349174	(4809)
Advance- Sunrise	(38463)	9914
Advance- Bhaje	1506	6532
Advance- Rukmabai (RF)	6497	28474
Advance- Chennai office	1440	3043
Advance- Other	0	170776
Advance- Pune Office	2262	2085
Advance- Staff Travel	11818	7234
Advance- JKSP- Bal Asha Ghar	461270	(48949)
Advance- JKSP- Poynad	243798	2171
Advance- Coimbatore	(9269)	0
Advance- Asha Kuteer	22729	0
<b>Total</b>	<b>1390389</b>	<b>2524713</b>



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**Miracle Foundation India**  
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**NOTE - 11**  
**Other Income**

	For the Year ended 31.03.18	For the Year ended 31.03.17
	(Rs.)	(Rs.)
Bank Interest	267,609	339,020
Interest on Term Deposit	725,450	264,130
Interest on Other	0	942
<b>Total</b>	<b>993,059</b>	<b>604,092</b>

**NOTE - 12**  
**PROGRAMME RELATED EXPENSES**

Particulars	For the Year ended 31.03.18	For the Year ended 31.03.17
	(Rs.)	(Rs.)
Expenses on welfare of Orphan children		
-Contributed Support	36,894,125	26,566,361
-Traning	7,787,066	7,049,305
-Workshops	3,290,541	1,888,364
-Healthcare	1,395,150	1,713,881
-ID, Screening & Assessments	425,780	376,967
-Quality Control & Mentoring	604,408	29,771
- Travel	330,966	0
-Salaries and Allowances	19,474,409	13,902,573
-Communication	358,286	284,560
-Office Rent	572,240	430,605
<b>Total</b>	<b>71,132,971</b>	<b>52,242,387</b>

**NOTE - 13**  
**MARKETING & FUND RAISING RELATED EXPENSES**

Particulars	For the Year ended 31.03.18	For the Year ended 31.03.17
	(Rs.)	(Rs.)
-Marketing	1,717,081	1,105,423
Salaries and Allowances	1,724,813	1,994,476
Travel Expenses	27,409	0
Communication	38,650	47,346
<b>Total</b>	<b>3,507,953</b>	<b>3,147,245</b>



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**NOTE - 14**  
**OTHER EXPENSES**

Particulars	As At 31.03.18 (Rs.)	As At 31.03.17 (Rs.)
Salaries and Allowances	5,894,491	4,009,702
Other Admin Expenses :		
Office Rent	805,616	675,720
Communication	403,592	370,263
Office Utilities	1,423,106	865,741
Auditor's Remuneration :		
- Audit Fees	236,000	200,000
- Taxation matters	0	0
- Other matters	41,000	0
Professional & Other Fee	90,381	128,595
Capital Expenditure met out Grant from TMF, USA		
Furniture & Fixtures	45,726	149,064
Computer Accessories	261,525	397,450
Office Equipment	285,541	88,955
Other Expenses	-	12,851
Printing & Stationery	80,369	57,206
Local Travel	1,465,608	808,377
Bank Charges	0	0
<b>Total</b>	<b>11,032,956</b>	<b>7,763,923</b>

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