


Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)
Balance Sheet as at 31.03.2017

Particulars	Note	As at 31.03.2017 (Rs.)	As at 31.03.2016 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	3	500,000	500,000
(b) Reserves and Surplus	4	13,723,030	4,760,464
(c) Asset Fund	5	679,951	184,704
		14,902,981	5,445,168
(2) Long Term Liabilities			
(3) Current Liabilities			
(a) Other current liabilities	6	1,983,265	168,298
(b) Unspent Grant	7	1,743,317	5,491,016
		3,726,582	5,659,314
Total		18,629,562	11,104,482
II. ASSETS			
(1) Non-Current assets			
(a) Fixed Assets			
(i) Tangible Assets	8	679,951	184,704
(b) Other non current assets -Security deposit (Office Premises)		380,640	210,640
		1,060,591	395,344
(2) Current Assets			
(a) Cash and Cash Equivalents	9	15,044,258	10,296,147
(b) Other current assets	10	2,524,713	412,991
		17,568,971	10,709,138
Total		18,629,562	11,104,482
The accompanying notes 1 to 14 are an integral part of the financial Statements			

For Ajay K Sud & Associates


FRN: 03939N

Chartered Accountants


CHARTERED ACCOUNTANTS
(Ravi Gupta)
Partner
M.No. 086728

For Miracle Foundation India


Director


(Nivedita Dasgupta)
India Country Head


Director

Place : New Delhi

Date : 04/08/2017

Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

Statement of Income and Expenditure
For the year ended 31st March, 2017

Particulars	Note	For the Year ended 31.03.17 (Rs.)	For the Period ended 31.03.16 (Rs.)
I. Income			
I. Revenue from operations - Donations		17,599,051	8,541,241
II. Grant amount utilised		53,912,978	3,185,224
III. Other Income	11	604,092	105,150
Total Revenue		72,116,121	11,831,615
IV. Expenses			
Program related Expenses	12	38,730,072	6,404,941
Other Expenses	13	24,423,483	1,765,868
Total Expenses		63,153,555	8,170,809
III. Surplus for the period		8,962,566	3,660,806
IV. Surplus transferred to Balance Sheet	4	13,723,030	4,760,464
The accompanying notes 1 to 14 are an integral part of the financial Statements			

For Ajay K Sud & Associates

ERN : 03939N

Chartered Accountants

CHARTERED ACCOUNTANTS

(Ravi Gupta)

Partner

M.No. 086728

For Miracle Foundation India

Shawen
Director

Nivedita Dasgupta
(Nivedita Dasgupta)
India Country Head

RSDngae
Director

Place : New Delhi

Date : 04/08/2017

MIRACLE FOUNDATION INDIA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2017

PARTICULARS		For the year ended 31 March 2017		For the year ended 31 March 2016	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax		8,962,566		3,660,806
	Adjustments for:				
	Interest	(604,092)		(105,150)	
	Fixed Assets	635,469		44,687	
			31,377		(60,463)
	Operating Profit before Working Capital Changes		8,993,943		3,600,343
	Change in working capital:				
	Adjustments for Increase/decrease in operating assets				
	-Other Current Assets	(2,111,722)		(327,385)	
	-Security Deposit	(170,000)		(138,640)	
	Adjustments for Increase/decrease in operating liabilities				
	-Other Current Liabilities including Unspent Grant	(1,932,733)		4,586,670	
			(4,214,455)		4,120,645
	Cash generated from operations		4,779,488		7,720,988
	Net Cash flow from Operating activities		4,779,488		7,720,988
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(635,469)		(44,687)	
	Interest	604,092		99,207	
		0	(31,377)		54,520
	Net Cash flow from Investing activities				
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Head Office	0		0	0
			0		0
	Net Cash flow from financing activities				
	Net increase in cash & Cash Equivalents		4,748,111		7,775,508
	Cash and Cash equivalents at the beginning of the year		10,296,147		2,520,639
	Cash and Cash equivalents at the end of the year.		15,044,258		10,296,147

Notes

(a) The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'

(b) The figures for the previous year have been regrouped where necessary to conform to current year's classification.

For **ADAY K SUD & ASSOCIATES**

Chartered Accountants

FRN 03939N

CHARTERED ACCOUNTANTS

(Ravi Gupta)

Partner

Membership No. 086728

04/08/2017

For **MIRACLE FOUNDATION INDIA**

Director

(Nivedita Dasgupta)

India Country Head

Director

MIRACLE FOUNDATION INDIA

(Incorporated as a not for profit company under the Companies Act)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31-03-2017

1. Overview

- a) Miracle foundation India has been incorporated as a not for profit company under section 25 of the Companies Act, 1956 on 22nd July, 2011 at Delhi. License under section 25 of the Companies Act, 1956 is granted to the foundation vide license no. 101467 from Registrar of Companies National Capital Territory of Delhi and Haryana.
- b) The objective of the company is to carry out activities for the welfare and betterment for the under privileged and orphaned children in India.
- c) Miracle foundation India is registered u/s 12A of the Income Tax Act, 1961. Donations to Miracle Foundation India are also eligible for deduction u/s 80-G of the Income Tax Act
- d) Miracle Foundation India is registered under Foreign Contribution Regulation Act, 2010 (FCRA).

2. Significant accounting policies

1) Basis of Accounting

The Company is maintaining its books of account on historical cost basis following the generally accepted accounting principles (GAAP) prevalent in India and the accrual basis of accounting, unless otherwise stated.

2) Revenue Recognition

- a. Donations and contributions are recognized as income on actual receipt basis.
 - b. Earmarked Grants are recognized as income to extent utilized as per the terms and conditions of the grant agreement with the respective funding agencies.
- 3) Fixed Assets created out of Grants have been charged to revenue and simultaneously shown as contra items in the Balance Sheet as Fixed assets and liability (Asset Fund) for exercising Financial / Physical control over them. Method of charging of depreciation has been adopted same as in the previous year which is Straight Line Method (SLM). The rates have been changed as per Schedule - II to The Companies Act 2013 which specifies the period of Assets and rates have been determined as per guidelines of The Institute of Chartered Accountants of India..

4) Share Capital

The subscribers of the Memorandum and Articles of Association of the Company have subscribed 50,000 equity shares of Rs. 10 each aggregating to Rs. 5, 00,000.

5) Foreign Currency Donations

Donations received in foreign currency from "Foreign sources" are directly credited to HDFC Bank (FCRA Account) and recognized at the exchange rate prevalent on the date of receipt.

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Miracle Foundation India
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NOTE - 3
SHARE CAPITAL

Particulars	As at 31.03.17 (Rs.)	As at 31.03.16 (Rs.)
AUTHORISED		
50,000 Equity Shares of Rs. 10 each	500,000.00	500,000.00
Total	500,000.00	500,000.00
ISSUED, SUBSCRIBED AND PAID UP		
50,000 Equity Shares of Rs. 10 each fully paid up	500,000.00	500,000.00
Total	500,000.00	500,000.00

(a) Shares held by Holding company and its Nominees

Particulars	No. of Shares		Amount(Rs.)	
	As at 31 March 2017	As at 31 March 2017	As at 31 March 2016	As at 31 March 2016
The Miracle Foundation USA - Holding Company	49,950	49,950	499,500	499,500
Nivedita Das Gupta - Nominee of the The Miracle Foundation USA	50	50	500	500
	50,000	50,000	500,000	500,000

(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2017	As at 31 March 2016
Number of shares outstanding at the beginning of the year	50000	50000
Number of shares issued during the year	0	0
Number of shares outstanding at the end of the year	50000	50000

NOTE - 4
RESERVE AND SURPLUS

Particulars	As at 01.04.2016 (Rs.)	During the Year		As at 31.03.17 (Rs.)
		Addition (Rs.)	Deduction (Rs.)	
Surplus	4,760,464	8,962,566	0	13,723,030
Previous Year	1,099,658	3,660,806	0	4,760,464



NOTE - 5 Asset Fund (Contra with Fixed Assets)

Particulars	As At 31.03.17	As At 31.03.16
	(Rs.)	(Rs.)
Opening Balance	184,704	198,589
Add:		
Assets purchased during the year	635,469	44,687
Less:	820,173	243,276
Depreciation for the year	140,222	58,572
	679,951	184,704

NOTE - 6**Other Current Liabilities**

Particulars	As At 31.03.17	As At 31.03.16
	(Rs.)	(Rs.)
TDS Payable on Professional	123,838	16,200
TDS Payable on Salary	173,779	0
TDS Payable on Contractor	304	624
TDS Payable on Rent	10,000	2,406
Provision for Employee PF Contribution	104,576	0
Provision for Employer PF Contribution	114,060	0
Provision For Gratuity	334,152	0
Audit fee Payable	180,000	81,000
Soma Sinha	9,252	847
Gayathri R	7,354	8,000
Naushina Azad	248	27,681
S.K.Anandhalaxhmi	5,605	20,118
Vaishno Enterprises	0	4,883
Vijayalekshmi	8,000	0
The Omega Travels	354,924	0
Other Payable	557,173	6,539
	1,983,265	168,298

NOTE - 7**Unspent Grant**

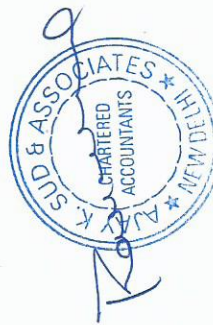
Particulars	As At 31.03.17	As At 31.03.16
	(Rs.)	(Rs.)
Unspent Grant - Opening	5,491,016	996,094
Donation Received	1,001,190	735,401
Funds received from TMF	50,165,278	7,680,146
Interest amount on Grant Fund	490,024	104,623
Less:		
-Capital Expenditure	635,469	0
-Revenue Expenditure	54,768,723	(4,025,248)
Total	1,743,317	5,491,016



Note: 8

Fixed Assets (created out of Grant) At Cost, less Depreciation

S.No	Particulars	Gross Block as on 01.04.2016	Addition during the Year	Total Cost as at 31.03.2017	Depreciation as on 01.04.2016	Depreciation for the year	Total Depreciation at 31.03.2017	WDV as at 31.03.2017	WDV as at 31.03.2016
1	Computer, Printer and Accessories	82,277	397,450	479,727	67,727	72,810	140,537	339,190	14,550
2	Furniture & Fixtures	124,029	149,064	273,093	31,388	18,371	49,759	223,334	92,641
3	Office Equipments	175,500	88,955	264,455	97,987	49,041	147,028	117,427	77,513
	TOTAL	381,806	635,469	1,017,275	197,102	140,222	337,324	679,951	184,704
	PREVIOUS YEAR	337,119	44,687	381,806	138,530	58,572	197,102	184,704	198,589



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NOTE - 9

CASH AND CASH EQUIVALENTS

Particulars	As At 31.03.17 (Rs.)	As At 31.03.16 (Rs.)
Cash & Bank Balances		
in Cash FCRA	12,819	11,561
Balance with Scheduled Bank		
in Savings Account - FCRA	875,530	4,990,874
in Current Account - Non FCRA	9,330,744	4,651,483
Term deposit		
-HDFC Bank -FCRA	723,352	642,229
-HDFC Bank- Non FCRA	4,101,813	0
Total	15,044,258	10,296,147

NOTE - 10

OTHER CURRENT ASSETS

Particulars	As At 31.03.17 (Rs.)	As At 31.03.16 (Rs.)
Accrued Interest	0	8733
TDS on FDR	18633	28189
Advance- Rent Pune	0	42300
Advance- Padma Kurpa Nela	0	200
Prepaid Health Insurance-Staff	201737	157611
Prepaid Expenses	610600	0
TDS - Other	19834	0
	0	0
Advance to Partners	0	0
Advance-The Org. For U & Crisis	0	0
Advance-Anbarasi	67434	8277
Advance-Erode	3480	18803
Advance-New Life	4389	1000
Advance- Matru Mandir	251629	87440
Advance-Hindu Mahila Mandiram	17968	60438
Advance- Mukta (PMS)	25278	0
Advance- MF (Ashakiran)	10814	0
Advance -Jeevodaya	946992	0
Advance- Dksha (Cornerstone)	20546	0
Advance- Aarambh	13647	0
Advance- SP (Shel Pimpalgaon)	7871	0
Advance- Marialaya (CBT)	18889	0
Advance- CMM	6300	0
Advance- VHAT (Anwasha)	102202	0
Advance- SEDT (Dreamland)	(4809)	0
Advance- Sunrise	9914	0
Advance- Bhaje	6532	0
Advance- Rukmabai (RF)	28474	0
Advance- Chennai office	3043	0
Advance- Other	170776	0
Advance- Pune Office	2085	0
Advance- Staff Travel	7234	0
Advance- JKSP- Bal Asha Ghar	(48949)	0
Advance- JKSP- Poynad	2171	0
Total	2524713	412991



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NOTE - 11

Other Income

Particulars	For the Year ended 31.03.17	For the Period ended 31.03.16
	(Rs.)	(Rs.)
Bank Interest	339,020	69,302
Interest on Term Deposit	264,130	35,322
Interest on Other	942	526
Total	604,092	105,150

NOTE - 12

PROGRAMME RELATED EXPENSES

Particulars	For the Year ended 31.03.17	For the Period ended 31.03.16
	(Rs.)	(Rs.)
Expenses on welfare of Orphan children		
-Contributed Support	26,566,361	5,175,747
-Traning	7,049,305	599,507
-Workshops	1,888,364	169,325
- Marketing	1,105,423	100,362
-Healthcare	1,713,881	0
-Program Support-Staff Salaries and Allowances	0	360,000
-ID, Screening & Assessments	376,967	0
-Quality Control & Mentoring	29,771	0
- Travel	0	0
Total	38,730,072	6,404,941



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NOTE - 13
OTHER EXPENSES

Particulars	As At 31.03.17 (Rs.)	As At 31.03.16 (Rs.)
Salaries and Allowances	19,906,751	900,868
<u>Other Admin Expenses :</u>		
Office Rent	1,106,325	151,330
Communication	702,169	56,704
Office Utilities	865,741	378,923
Auditor's Remuneration :		
- Audit Fees	200,000	90,000
- Taxation matters	0	10,000
- Other matters	0	6,800
Professional & Other Fee	128,595	44,801
<u>Capital Expenditure met out Grant from TMF, USA</u>		
Furniture & Fixtures	149,064	33,487
Computer Accessories	397,450	11,200
Office Equipment	88,955	0
Other Expenses	12,851	42,309
Printing & Stationery	57,206	39,446
Local Travel	808,377	0
Bank Charges	0	0
Total	24,423,483	1,765,868

NOTE - 14
SBN

Details of Specified Banks Notes held and Transacted During the period 8th Nov. 2016 to 30 th Dec. 2016

Particulars	SBNs	Other denomination notes	Total
1 Closing cash in hand as on 08/11/2016	-	18,460	18,460
2 Add- Amount Withdrawn from Bank	-	42,000	42,000
3 Add- Permitted receipts	-	-	-
4 Less- Permitted Payments	-	33,617	33,617
5 Less- Amount Deposited in Banks	-	-	-
Closing cash in hand as on 30/12/2016	-	26,843	26,843

