

Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)
Balance Sheet as at 31.03.2019

Particulars	Note	As at 31.03.2019	As at 31.03.2018
		(Rs.)	(Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	3.00	500,000	500,000
(b) Reserves and Surplus	4.00	28,320,100	12,015,394
(c) Asset Fund	5.00	1,699,296	1,052,263
		30,519,396	13,567,657
(2) Long Term Liabilities			
(3) Current Liabilities			
(a) Other current liabilities	6.00	4,916,251	5,665,459
(b) Unspent Grant	7.00	5,881,111	4,244,108
		10,797,363	9,909,567
Total		41,316,758	23,477,224
II. ASSETS			
(1) Non-Current assets			
(a) Fixed Assets			
(i) Tangible Assets	8.00	1,699,296	1,052,263
(b) Other non current assets -Security deposit (Office Premises)		333,350	243,350
		2,032,646	1,295,613
(2) Current Assets			
(a) Cash and Cash Equivalents	9.00	37,830,845	20,791,222
(b) Other current assets	10.00	1,453,267	1,390,389
		39,284,112	22,181,611
Total		41,316,758	23,477,224
The accompanying notes 1 to 14 are an integral part of the financial Statements			

For Ajay K Sud & Associates

FRN : 003939N

Chartered Accountants




(Ravi Gupta)

Partner

M.No. 086728

For Miracle Foundation India


Director


(Nivedita Dasgupta)
India Country Head


Director

Place : New Delhi

Date :

Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

Statement of Income and Expenditure
For the year ended 31st March, 2019

Particulars	Note	For the Year ended 31.03.19 (Rs.)	For the Year ended 31.03.18 (Rs.)
I. Income			
I. Revenue from operations - Donations		32,763,624	13,972,625
II. Grant amount utilised		72,534,908	69,000,559
III. Other Income	11.00	1,460,991	993,059
Total Revenue		106,759,522	83,966,243
IV. Expenses			
Program related Expenses	12.00	77,543,748	71,132,971
Marketing & Fund raising related expenses	13.00	4,722,452	3,507,953
Administrative Expenses	14.00	8,188,616	11,032,956
Total Expenses		90,454,816	85,673,879
III. Surplus for the period		16,304,706	(1,707,636)
IV. Surplus transferred to Balance Sheet	4.00	28,320,100	12,015,394

The accompanying notes 1 to 14 are an integral part of the financial Statements

For Ajay K Sud & Associates

FRN: 003939N

Chartered Accountants

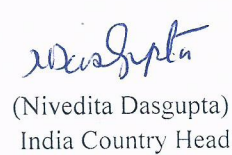
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ACCOUNTANTS
FRN: 003939N

(Ravi Gupta)
Partner

M.No. 086728

For Miracle Foundation India


Director


(Nivedita Dasgupta)
India Country Head


Director

Place : New Delhi

Date :

MIRACLE FOUNDATION INDIA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2019

PARTICULARS	For the year ended 31 March 2019		For the year ended 31 March 2018	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		16,304,706		(1,707,636)
Adjustments for:				
Interest	(1,460,991)		(993,059)	
Fixed Assets	1,043,056		592,792	
		(417,935)		(400,267)
Operating Profit before Working Capital Changes		15,886,771		(2,107,903)
Change in working capital:				
Adjustments for Increase/decrease in operating assets				
-Other Current Assets	(62,879)		1,134,325	
-Security Deposit	(90,000)		137,290	
Adjustments for Increase/decrease in operating liabilities				
-Other Current Liabilities including Unspent Grant	887,795		6,182,986	
		734,917		7,454,601
Cash generated from operations		16,621,688		5,346,697
Net Cash flow from Operating activities		16,621,688		5,346,697
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1,043,056)		(592,792)	
Interest	1,460,991		993,059	
	-	417,935		400,267
Net Cash flow from Investing activities				
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Head Office	-		-	-
Net Cash flow from financing activities				
Net increase in cash & Cash Equivalents		17,039,623		5,746,964
Cash and Cash equivalents at the beginning of the year		20,791,222		15,044,258
Cash and Cash equivalents at the end of the year.		37,830,845		20,791,222

Notes

(a) The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'

(b) The figures for the previous year have been regrouped where necessary to conform to current year's classification.

For **JAANKR SUD & ASSOCIATES**

Chartered Accountants

FRN-03939N

NEW DELHI

FRN-03939N

(Ravi Gupta)

Partner

Membership No. 086728

For **MIRACLE FOUNDATION INDIA**

Director

(Nivedita Dasgupta)
India Country Head

Director

MIRACLE FOUNDATION INDIA

(Incorporated as a not for profit company under the Companies Act)

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31-03-2019

1. Overview

- a) Miracle foundation India has been incorporated as a not for profit company under section 25 of the Companies Act, 1956 on 22nd July, 2011 at Delhi. License under section 25 of the Companies Act, 1956 is granted to the foundation vide license no. 101467 from Registrar of Companies National Capital Territory of Delhi and Haryana.
- b) The objective of the company is to carry out activities for the welfare and betterment for the under privileged and orphaned children in India.
- c) Miracle foundation India is registered u/s 12A of the Income Tax Act, 1961. Donations to Miracle Foundation India are also eligible for deduction u/s 80-G of the Income Tax Act
- d) Miracle Foundation India is registered under Foreign Contribution Regulation Act, 2010 (FCRA).

2. Significant accounting policies

1) Basis of Accounting

The Company is maintaining its books of account on historical cost basis following the generally accepted accounting principles (GAAP) prevalent in India and the accrual basis of accounting, unless otherwise stated.

2) Revenue Recognition

- a. Donations and contributions are recognized as income on actual receipt basis.
- b. Earmarked Grants are recognized as income to extent utilized as per the terms and conditions of the grant agreement with the respective funding agencies.
- 3) Fixed Assets created out of Grants have been charged to revenue and simultaneously shown as contra items in the Balance Sheet as Fixed assets and liability (Asset Fund) for exercising Financial / Physical control over them. Method of charging of depreciation has been adopted same as in the previous year which is Straight Line Method (SLM). The rates have been changed as per Schedule - II to The Companies Act 2013 which specifies the period of Assets and rates have been determined as per guidelines of The Institute of Chartered Accountants of India..

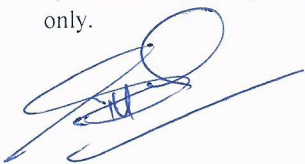
4) Share Capital

The subscribers of the Memorandum and Articles of Association of the Company have subscribed 50,000 equity shares of Rs. 10 each aggregating to Rs. 5, 00,000.

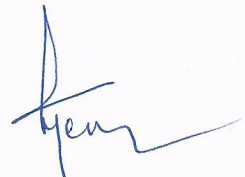
5) Foreign Currency Donations

Donations received in foreign currency from "Foreign sources" are directly credited to HDFC Bank (FCRA Account) and recognized at the exchange rate prevalent on the date of receipt.

- 6) Previous year figures are not comparable with the current year figures since previous year figures were for part of the year only.



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**NOTE - 3
SHARE CAPITAL**

Particulars	As at 31.03.19	As at 31.03.18
	(Rs.)	(Rs.)
AUTHORISED		
50,000 Equity Shares of Rs. 10 each	500,000	500,000
Total	500,000	500,000
ISSUED, SUBSCRIBED AND PAID UP		
50,000 Equity Shares of Rs. 10 each fully paid up	500,000	500,000
Total	500,000	500,000

(a) Shares held by Holding company and its Nominees

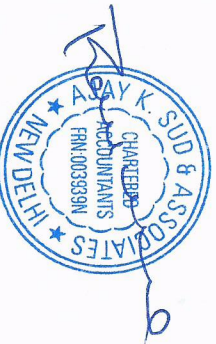
Particulars	No. of Shares		Amount(Rs.)	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
The Miracle Foundation USA - Holding Company	49,950	49,950	499,500	499,500
Nivedita Das Gupta - Nominee of the The Miracle Foundation USA	50	50	500	500
	50,000	50,000	500,000	500,000

(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2019	As at 31 March 2018
Number of shares outstanding at the beginning of the year	50,000	50,000
Number of shares issued during the year	-	-
Number of shares outstanding at the end of the year	50,000	50,000

**NOTE - 4
RESERVE AND SURPLUS**

Particulars	As at 01.04.2018	During the Year		As at 31.03.19
	(Rs.)	Addition (Rs.)	Deduction (Rs.)	(Rs.)
Surplus	12,015,394	16,304,706	-	28,320,100
Previous Year	13,723,030	(1,707,636)	-	12,015,394



Miracle Foundation India
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NOTE - 5 Asset Fund (Contra with Fixed Assets)

Particulars	As At 31.03.19 (Rs.)	As At 31.03.18 (Rs.)
Opening Balance	1,052,263	679,951
Add:	1,043,056	592,792
Assets purchased during the year	2,095,319	1,272,743
	396,024	220,480
Less:		
Depreciation for the year		
	1,699,295	1,052,263

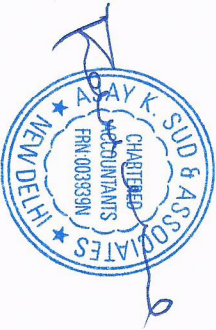
NOTE - 6
Other Current Liabilities

Particulars	As At 31.03.19 (Rs.)	As At 31.03.18 (Rs.)
TDS Payable on Professional	157,336	173,917
TDS Payable on Salary	210,066	184,319
TDS Payable on Contractor	306	485
TDS Payable on Rent	15,367	29,728
Provision for Employee PF Contribution	146,077	130,153
Provision for Employer PF Contribution	154,779	139,520
Provision For Gratuity	1,325,782	718,235
Audit fee Payable	180,000	180,000
Soma Sinha	-	-
Gayathri R	12,450	4,130
Naushina Azad	-	-
S.K.Anandhalaxhmi	-	14,002
Vaishno Enterprises	-	-
Vijayalekshmi	-	9,800
The Omega Travels	482,537	531,710
Other Payable	1,312,711	1,671,767
Salary Payable	895,060	1,862,053
G. Neets	16,080	15,640
PT Payable	7,700	-
	4,916,251	5,665,459



Note: 8
Fixed Assets (created out of Grant) At Cost, less Depreciation

S.No	Particulars	Gross Block as on 01.04.2018	Addition during the Year	Total Cost as at 31.03.2019	Depreciation as on 01.04.2018	Depreciation for the year	Total Depreciation at 31.03.2019	WDV as at 31.03.2019	WDV as at 31.03.2018
1	Computer, Printer and Accessories	741,252	818,061	1,559,313	252,006	270,171	522,177	1,037,136	489,246
2	Furniture & Fixtures	318,819	116,754	435,573	70,196	34,405	104,601	330,972	248,623
3	Office Equipments	549,996	108,241	658,237	235,602	91,448	327,050	331,188	314,394
	TOTAL	1,610,067	1,043,056	2,653,123	557,804	396,024	953,828	1,699,296	1,052,263
	PREVIOUS YEAR	1,017,275	592,792	1,610,067	337,324	220,480	557,804	1,052,263	679,951



2024/25

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Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

NOTE - 9
CASH AND CASH EQUIVALENTS

Particulars	As At 31.03.19	As At 31.03.18
	(Rs.)	(Rs.)
Cash & Bank Balances in Cash FCRA	13,088	8,261
Balance with Scheduled Bank in Savings Account - FCRA	8,986,957	7,904,688
in Current Account - Non FCRA	12,968,037	4,861,125
Term deposit		
-HDFC Bank -FCRA	816,500	768,385
-HDFC Bank- Non FCRA	15,046,264	7,248,764
Total	37,830,845	20,791,222

NOTE - 10
OTHER CURRENT ASSETS

Particulars	As At 31.03.19	As At 31.03.18
	(Rs.)	(Rs.)
Accrued Interest	-	-
TDS on FDR	252,420	118,252
Advance- Rent Pune	-	-
Advance- Padma Kurpa Nela	-	-
Prepaid Health Insurance-Staff	187,865	186,363
Rent on Advance-delhi	-	21,452
Prepaid Expenses	406,030	484,220
TDS - Other	-	-
Advance to Partners	-	-
Advance-The Org. For U & Crisis	11,914	30,437
Advance-Anbarasi	32,867	5,867
Advance-Erode	12,978	91,209
Advance-New Life	(54,206)	13,617
Advance- Matru Mandir	29,773	(163,034)
Advance-Hindu Mahila Mandiram	123,247	(12,355)
Advance- Mukta (PMS)	(78)	(150,681)
Advance- MF (Ashakiran)	14,187	21,939
Advance -Jeevodaya	27,407	(441,065)
Advance- Dksha (Cornerstone)	5,976	13,207
Advance- Aarambh	865	961
Advance- SP (Shel Pimpalgaon)	16,441	18,345
Advance- Marialaya (CBT)	-	-
Advance- CMM	70,043	98,892
Advance- VHAT (Anwasha)	236,555	349,174
Advance- SEDT (Dreamland)	-	(38,463)
Advance- Sunrise	(1,586)	1,506
Advance- Bhaje	4,909	6,497
Advance- Rukmabai (RF)	(2,956)	1,440
Advance- Chennai office	29,736	-
Advance- Other	940	2,262
Advance- Pune Office	26,969	11,818
Advance- Staff Travel	3,777	461,270
Advance- JKSP- Bal Asha Ghar	2,963	243,798
Advance- JKSP- Poynad	(9,269)	(9,269)
Advance- Coimbatore	-	22,729
Advance- Asha Kuteer	10,000	-
Advance-Patna Office	13,500	-
Advance-Staff Advance	1,453,267	1,390,389
Total	1,453,267	1,390,389

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Miracle Foundation India
(Incorporated as a Not for Profit Company under the Companies Act)

NOTE - 14
OTHER EXPENSES

Particulars	As At 31.03.19 (Rs.)	As At 31.03.18 (Rs.)
Salaries and Allowances	4,634,908	5,894,491
<u>Other Admin Expenses :</u>		
Office Rent	571,838	805,616
Communication	316,784	403,592
Office Utilities	1,043,363	1,423,106
Auditor's Remuneration :		
- Audit Fees	236,000	236,000
- Taxation matters	-	-
- Other matters	118,000	41,000
Professional & Other Fee	139,510	90,381
Other Expenses	2,048	-
Printing & Stationery	41,933	80,369
Local Travel	517,069	1,465,608
Bank Charges	-	-
<u>Capital Expenditure met out Grant from TMF, USA</u>		
Furniture & Fixtures	64,594	45,726
Computer Accessories	399,568	261,525
Office Equipment	103,001	285,541
Total	8,188,616	11,032,956



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Miracle Foundation India
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NOTE - 11
Other Income

	For the Year ended 31.03.19	For the Year ended 31.03.18
	(Rs.)	(Rs.)
Bank Interest	233,862	267,609
Interest on Term Deposit	1,227,129	725,450
Interest on Other	-	-
Total	1,460,991	993,059

NOTE - 12
PROGRAMME RELATED EXPENSES

Particulars	For the Year ended 31.03.19	For the Year ended 31.03.18
	(Rs.)	(Rs.)
Expenses on welfare of Orphan children	34,017,677	36,894,125
-Contributed Support	8,960,773	7,787,066
-Traning	2,616,630	3,290,541
-Workshops	1,626,458	1,395,150
-Healthcare	-	425,780
-ID, Screening & Assessments	1,099,031	604,408
-Quality Control & Mentoring	1,488,750	330,966
- Travel	25,763,810	19,474,409
-Salaries and Allowances	293,127	358,286
-Communication	1,201,039	572,240
-Office Rent	560	-
-Printing & Stationery	-	-
<u>Capital Expenditure met out Grant from TMF, USA</u>	52,160	-
Furniture & Fixtures	418,493	-
Computer Accessories	5,240	-
Office Equipment	77,543,748	71,132,971
Total		

NOTE - 13
MARKETING & FUND RAISING RELATED EXPENSES

Particulars	For the Year ended 31.03.19	For the Year ended 31.03.18
	(Rs.)	(Rs.)
-Marketing	2,012,851	1,717,081
Salaries and Allowances	2,620,441	1,724,813
Travel Expenses	42,623	27,409
Communication	29,261	38,650
Printing & Stationery	17,276	-
Total	4,722,452	3,507,953

20 April 2019

